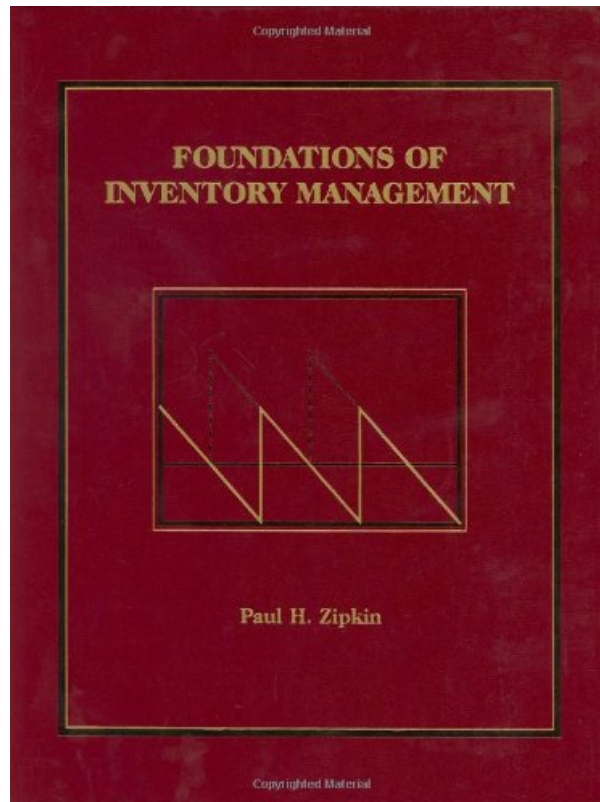


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The text presents inventory as a critical topic for virtually all businesses today and one in which theory and practice are closely linked.

Prerequisite coursework for students of this text would include basic optimization theory, stochastic processes, and dynamic programming. The text includes examples as well as rigorous assignment problem sets.

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By AR PSU

This is perhaps the most comprehensive and complete book on the theory behind the innumerable inventory models. More interestingly, it is an extremely well written for a technical book and the lucid style makes reading interesting. I am using the book as reference for research and this book provides a good b/g and development of different models: both stochastic and deterministic.

However, due to the mathematically moderate to advanced treatment of the subject (calculus, probability and some linear algebra and stochastic processes would really help), the audience for this book is definitely those with some background in math and/or engineering.

This book is not for those looking for a formula to plug in values (although it does give those too), it is for those who are keen on understanding the underlying 'logic' of inventory policies and systems and how they

have been developed. Anyone in Industrial Engineering, Operations Research, Management (with quantitative inclinations) and professionals will find this an extremely good book.

3 of 3 people found the following review helpful.

Advance Inventory Modeling

By Harold L. Ramirez

This book is hardly on Foundations of Inventory. I would call it instead: "Advance Inventory Modeling". Nevertheless, if you are a graduate IE/OR student, this book is a gold mine regarding inventory modeling. If you are a practitioner looking for an intermediate book on inventory modeling, this book is one book ahead the one you are looking for. The author makes it clear about the type of reader his book was intended. I gave a 5 to this book, although it's showing 4 stars(I can't understand why).

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By H. Chen

I bought this assigned textbook for the class. Yes, I admit it's indeed the bible of inventory theory, but if you want to learn something practical, don't touch it. It explains everything by its overwhelming notations and formulations without realistic examples. I am a M.Eng student and want to learn something to apply in my job, but it makes me have no idea about what I can do after reading thoes countless proof of contless formulations within the whole book. This is definitely for someone who wants to dive into his PHD dissertations.

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