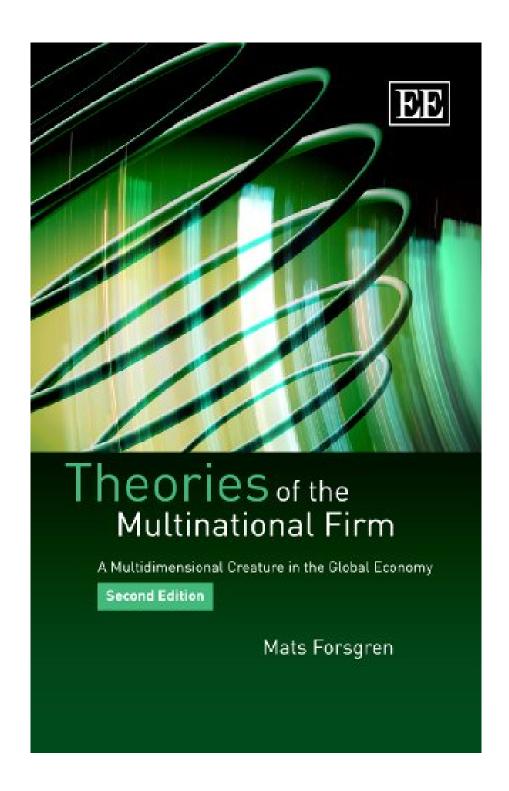


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Thankfully, the new edition of this popular book retains all that made the original so impressive and useful. Six important theoretical perspectives of the multinational company (MNC) are discussed at length and compared. Why MNCs exist, how they compete, and their impact on society are the big, eternal questions addressed by the book. What is new in this edition are: an updated description of the international environment, an evaluation of Buckley's recent theory about the global factory, the influence of economic clusters like Silicon Valley on internalization theory, and a revised discussion of the organizational capability perspective. The book can be read and understood at multiple levels, from learning what each theory is about to appreciating the more subtle implications of their differences for firms and society. Despite the complexity of the subject, the book is an easy and enjoyable read. It is written in a lively, user-friendly style, with many illustrated examples. --William G. Egelhoff, Fordham University

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